## EARLY RETIREMENT PLAN

- 1. In order to be eligible to participate in this plan, administrators must retire and remain retired from the Fullerton Joint Union High School District under the State Teachers' Retirement System as defined by its policies.
- 2. Administrators who retire and request to participate in this plan would provide services mutually agreed upon in writing by the administrator and the Superintendent or designee.
- 3. Eligible administrators for this plan shall have reached the age of 55 years and served the District for a minimum of five years.
- 4. The employee may request to renew the contract annually, up to a maximum of five years or age 65, whichever comes first, at the option of the District.
- 5. Compensation for approved plans would be paid at a rate as approved by the Superintendent.
- 6. All early retirement plans are subject to approval by the Board of Trustees.

Reference:	Education Code Sections 35046, 23919
Regulation approved:	December 15, 1975; February 7, 1978; November 14, 1979; July 16, 1981; August 3, 1982; August 9, 1999; September 12, 2000